Loan Application form

# MICRO-CREDIT ENTERPRISE

First Name FLORENCE Middle Name

Surname AACHI

Date of Birth 26/11/1959 Age Gender FEMALE

Postal Address House Address 20/6 AKOTOBISIN

NOTE: please indicate a visible landmark to your home address NYAME TEASE

Years at this current address 30 mm/yyyy Rent Own ✓ Mortgage

Mobile 0246604926 Email

Spouse Name Last Name

Mobile # Email

Date of birth dd/mm/yyyy Age Number of children 2 dependents –

## Employment

Self Employed ✓ Employee Unemployed

Profession Employer Name and address

years of experience

Business location. Indicate visible landmark NEW MARKET

Self employed: business type and details SELLS TAILORING AND ACCESORIES

## Income details

Monthly weekly GH¢ 1400 Daily GH¢ 200

Previous loan obtained from MJY3 GHc Date

Current working capital GHc 40,000 Loans from other sources GHc Date

## identification

Identification: National ID # GHA-723497779-5 Passport #

Date of issue 06/07/2020 Expiry date 05/07/2030 Place of Issue ELMINA

Purpose for the load GH¢ 7,000 FOR BUSINESS

# MICRO-CREDIT ENTERPRISE

## Loan repayments

Daily GHc ...................... Weekly GHc ........................... Bi-Weekly GHc ......................... Monthly GHc ..............................

## Collateral

**What assets are you using as a security for this loan ?**

| Items | Value | Location | Date acquired |
|---|---|---|---|
| Land | | | |
| House | | | |
| Equipment/Tools | | | |

## CONDITIONAL CLAUSE FOR PAYENT DEFAULTER

PAYMENT PERIOD.........FOUR......... MONTHS

I AGREE TO PAY A DAILY DEFAULT CHARGE OF 2% OF THE AMOUNT DUE AS LONG AS I REMAIN IN DEFAULT IN MY INSTALLMENT REPAYMENT AFTER MY DAILY, WEEKLY, BI-WEEKLY OR MONTHLY DUE DATE.

THE PROVISION IN THIS DOCUMENT CLEARLY EXPLAINED TO ME (....FLORENCE AACHT...............................) IN THE ....FANTE....... LANGUAGE, THAT I FLUENTLY SPEAK AND UNDERSTAND, AND HAVE UNDERSTOOD THE TERMS OF THIS CONTRACT. I THEREFORE APPEND MY MARK TO THE TERMS AND CONDITION AS STATED IN THEREOF.

APPLICANT SIGNATURE/THUMB PRINT........................................DATE 23/05/2024

Loan guarantor form

# MICRO-CREDIT ENTERPRISE

## Guarantor

I SARAH GYAMFUA hereby guarantee a loan of GHc 7000

Being granted to (Full name of borrower) FLORENCE AACHI

Whom I am related to as FRIEND

I SARAH GYAMFUA solemnly pledge to be liable for all payments, loan principal, interest, default charges and other collection cost, when this loan is in default. I understand that all legal means will be enforced to collect the said amount plus all other charges.

I consent to the terms and conditions of this loan. I will also make myself available when needed for identification and verification.

Date of birth 18/12/1976 Age .......... Gender FEMALE

Mobile 0244964911 Email ..........

Postal Address.......... House Address 4C 19 YAMORANSA

Please indicate a visible landmark ..........

Identification: National ID # GHA-712487269 Passport # ..........

Date of issue 27/01/2020 Expiry date 26/01/2030 Place of issue ACCRA

Employment details. Employee...... Employer Name and address..........

..........

Self employed ✓ nature of business SELLS JEWERIES

Business location/address ELMINA JUNCTION

Please indicate a visible landmark OPPOSITE GCB BANK

Unemployed..........

Profession .......... years of experience 17

Guarantor's income details. Monthly.......... Weekly GH¢ 1200 Daily GH¢ 200

Guarantor's signature/thumb print Sarah Date 23/05/2024

Official use only

Loan officer IBRAHIM KHALID

Approval date..........

Approved by..........

Disbursed by ..........

Loan disbursement date ..........

Repayments start date..........

Signature.......... Date..........

LOAN LIABILITY AGREEMENT FORM

I, FLORENCE AACHT ................ solemnly agree to pay all loans and interest acquired from MJY3 in full in the terms agreed to and the period solemnly agreed to.

MJY3 will use all means necessary to recover all monies owed and any other costs incurred during this loan collection period.

When loan a loan is default, our clints and their guarantors are required to cooperate with us to find a cordial way of working together during he defaulting period to make amends.

When a client is not cooperative or when a loan is in default, our office will use all means available to us, that is hereby agreed to in this document to recover our monies.

**CLIENT'S AND GUARANTOR'S PHOTOGRAPHS SHALL BE PUBLISHED IN PRINT AND IN SOCIAL MEDIA AND MADE PUBLIC AS A WAY OF MAKING THE DEFAULTING CLIENT TO PAY WHAT IS OWED**

**DEFAULTING CLIENT AND GUARANTOR'S PROPERTY/S SHALL BE CONFISCATED FOR THE PURPOSE OF RECOVERING THE OWED AMOUNT.**

INTERPRETER DECLARATION

I, ........ N/A ........ do hereby agree that I am serving as the interpreter for FLORENCE AACHT ........ and SARAH GYAMFUA ........

(Borrower) (Guarantor)

Clients of MJY3 concerning this loan agreement in the ........ N/A ........ language which both clients understand and speak fluently.

They, the borrower and the guarantor append their signatures and their thumb print, making this document thereby legal.

Interpreter signature and thumb print (Required)........ N/A

Client signature and thumb print (Required)........

Guarantor signature and thumb print (Required)........ Sarah